

CRA RESOLUTION NO. 2019-01

A RESOLUTION ADOPTING THE ANNUAL BUDGET FOR THE CITY OF BOWLING GREEN COMMUNITY REDEVELOPMENT AGENCY FOR FISCAL YEAR 2019-20 BEGINNING OCTOBER 1, 2019 AND ENDING SEPTEMBER 30, 2020; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Community Redevelopment Agency (CRA) of the City of Bowling Green, Florida (the "CRA") was created pursuant to Part III, Chapter 163, Florida Statutes; and

WHEREAS, the Community Redevelopment Agency is a dependent special district under Chapter 189, Florida Statutes (2006), known as the Uniform Special District Accountability Act (the "Special District Act"); and

WHEREAS, the Special District Act requires all special districts, including dependent special districts such as the Community Redevelopment Agency, to adopt a budget for each fiscal year by resolution;

WHEREAS, the Community Redevelopment Agency of the City of Bowling Green desires to comply with the requirements of the Act and takes this action in order to do so;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF BOWLING GREEN COMMUNITY REDEVELOPMENT AGENCY, BOWLING GREEN, FLORIDA, AS FOLLOWS:

SECTION 1. Authority.

The City of Bowling Green Community Redevelopment Agency has the authority to adopt this Resolution pursuant to the State of Florida Special District Act.

SECTION 2. Adoption of Budget.

The governing body of the City of Bowling Green Community Redevelopment Agency does hereby approve and adopt a budget attached hereto as Exhibit "A" for the Community Redevelopment Agency for FY 2019-20; Beginning October 1, 2019 and ending September 30, 2020.

SECTION 3. Severability.

If any section, subsection, sentence, clause, phrase or portion of this Resolution is for any reason held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct and independent provision and such holding shall not affect the validity of the remaining portion hereto.

SECTION 4. Effective Date.

This Resolution shall become effective immediately upon passage and adoption, and the budget adopted and approved by this resolution shall be effective as of October 1, 2019.