

PART V – SUPPLEMENTARY INFORMATION

**SCHEDULE OF PRIOR AND PARITY LIENS
(EXCLUDING SRF LOANS)**

List annual debt service beginning two years before the anticipated loan agreement date and continue at least three additional fiscal years. Use additional pages as necessary.

	#1	#2	#3
Identify Each Obligation	<u>Series 1984 Bond</u>	<u>Series 1993 Bond</u>	<u>Series 1995 A1</u>
Coverage	<u>0</u> %	<u>0</u> %	<u>0</u> %
Insured?	<u> </u> Yes <u> </u> No	<u> </u> Yes <u> </u> No	<u> </u> Yes <u> </u> No

Fiscal Year	Annual Debt Service (Principal Plus Interest)			Total Debt Service	Total Debt Service Incl. Coverage
	#1	#2	#3		
2022	\$15280	\$17550.00	\$16335.	\$	\$
2023	\$15330	\$17050.00	\$15930	\$	\$
2024	\$14940	\$17550.	\$15525	\$	\$
2025	\$	\$17000.	\$16120	\$	\$
2026	\$	\$17450.	\$15670	\$	\$
2027	\$	\$16850.	\$16220	\$	\$
20	\$	\$	\$	\$	\$
20	\$	\$	\$	\$	\$
20	\$	\$	\$	\$	\$
20	\$	\$	\$	\$	\$
20	\$	\$	\$	\$	\$
20	\$	\$	\$	\$	\$
20	\$	\$	\$	\$	\$
20	\$	\$	\$	\$	\$
20	\$	\$	\$	\$	\$
20	\$	\$	\$	\$	\$
20	\$	\$	\$	\$	\$
20	\$	\$	\$	\$	\$
20	\$	\$	\$	\$	\$
20	\$	\$	\$	\$	\$
20	\$	\$	\$	\$	\$
20	\$	\$	\$	\$	\$
20	\$	\$	\$	\$	\$
20	\$	\$	\$	\$	\$
20	\$	\$	\$	\$	\$
20	\$	\$	\$	\$	\$
20	\$	\$	\$	\$	\$
20	\$	\$	\$	\$	\$
20	\$	\$	\$	\$	\$
20	\$	\$	\$	\$	\$
20	\$	\$	\$	\$	\$
20	\$	\$	\$	\$	\$
20	\$	\$	\$	\$	\$
20	\$	\$	\$	\$	\$
20	\$	\$	\$	\$	\$
20	\$	\$	\$	\$	\$
20	\$	\$	\$	\$	\$
20	\$	\$	\$	\$	\$
20	\$	\$	\$	\$	\$
20	\$	\$	\$	\$	\$

Continue d ...

PART V – SUPPLEMENTARY INFORMATION

SCHEDULE OF ACTUAL REVENUES AND DEBT COVERAGE

(Provide information for the two fiscal years preceding the anticipated date of the SRF loan agreement.)

	<u>Year 20 22</u>	<u>Year 20 23</u>
(a) Operating Revenues (Source)		
<u>Water charges</u>	<u>501,657</u>	<u>538,974</u>
<u>sewer charges</u>	<u>605,527</u>	<u>659,741</u>
(b) Interest Income	<u>1,362</u>	<u>18963</u>
(c) Other Income or Revenue (Identify)		
<u>penalties + late fees</u>	<u>30,159</u>	<u>33,496</u>
<u>proceeds on sale of fixed assets</u>	<u>—</u>	<u>46,200</u>
(d) Total Revenues	<u>1,138,705</u>	<u>1,297,344</u>
(e) Operating Expenses (excluding interest on debt, depreciation, and other non-cash items)		
<u>water</u>	<u>479,501</u>	<u>562,721</u>
<u>sewer</u>	<u>451,139</u>	<u>569,194</u>
(f) Net Revenues [(f) = (d) – (e)]	<u>208,065</u>	<u>165,429</u>
(g) Debt Service (including any required coverage)	<u>64,950</u>	<u>63,625</u>
(h) Attach audited annual financial report(s), or pages thereof, or other documentation necessary to support the above information. Include any notes or comments from the audit reports regarding compliance with covenants of debt obligations having a prior or parity lien on the revenues pledged for repayment of the SRF Loan. (Attachment # <u>5&6</u>)		
(i) Attach worksheets reconciling this page with the appropriate financial statements (for example, backing out depreciation and interest payments from operating expenses). (Attachment # <u>7</u>)		
(j) If the net revenues were not sufficient to satisfy the debt service and coverage requirement, please explain what corrective action was taken. (Attachment # <u> </u>)		

PART V – SUPPLEMENTARY INFORMATION

SCHEDULE OF PROJECTED REVENUES AND DEBT COVERAGE

Begin with the fiscal year preceding first anticipated semiannual loan payment and continue for at least three additional years. Attach a separate page for previous State Revolving Fund loans.

	<u>Year 20 23</u>	<u>Year 20 24</u>	<u>Year 20 25</u>	<u>Year 20 26</u>	<u>Year 20</u>
(a) Operating Revenue	<u>1,196,685</u>	<u>1,284,508</u>	<u>1,348,733</u>	<u>1,370,000</u>	
(b) Interest Income	<u>18,963</u>	<u>23,856</u>	<u>25,000</u>	<u>25,000</u>	
(c) Other Income or Revenue (identify)					
<u>Penalties + Late fees</u>	<u>33,496</u>	<u>39,666</u>	<u>40,000</u>	<u>40,000</u>	
<u>Proceeds on sale of fixed assets</u>	<u>46,200</u>	<u>14,000</u>	<u>-</u>	<u>-</u>	
(d) Total Revenues	<u>1,297,344</u>	<u>1,349,430</u>	<u>1,413,733</u>	<u>1,435,000</u>	
(e) Operating Expenses (excluding interest on debt, depreciation, and other non-cash items)	<u>1,131,915.</u>	<u>1,205,000.</u>	<u>1,070,000.</u>	<u>1,130,000.</u>	
(f) Net Revenues (f = d - e)	<u>165,429</u>	<u>144,430</u>	<u>343,733</u>	<u>305,000</u>	
(g) Revenue (including coverage) pledged to debt service, excluding SRF loans	<u>63,625</u>	<u>64,400</u>	<u>49,155</u>	<u>49,255</u>	
(h) Revenue (including coverage) pledged to outstanding SRF loans	<u>137,457</u>	<u>195,855</u>	<u>195,233</u>	<u>195,232</u>	
(i) Revenue Available for this SRF Loan [(i) = (f) - (g) - (h)]	<u>(35,653)</u>	<u>(115,905)</u>	<u>99,345</u>	<u>60,513</u>	

(j) Identify the source of the above information and explain methods used to develop the projections (Attachment # 5). Include an explanation of any revenue and expense growth or other adjustments; for example, any rate increases, service growth, inflation adjustments, expense adjustments reflecting the cost of operating additional facilities, or other considerations.

(k) For construction loans, are the above projections consistent with the accepted financial feasibility information in the planning documents? Yes No

If "No", please explain. (Attachment # _____)

